

Minutes – Annual General Meeting 2015
Fulcrum Publishing Society

Minutes amended after approval without change from the AGM meeting.

- 1- Meeting Called to order by Keeton Wilcock at 7:00 p.m.
- 2- Keeton Wilcock introduces Rachael Yaworksi. John Rausseo motions that Rachael Yaworksi be Chair of the AGM, Deidre Butters seconds. The motion carries.
- 3- Mackenzie Gray motions that last year's minutes be approved, Nadia Drissi El-Bouzaidi seconds. The motion carries.
- 4- Deidre Butters motions , Sabrina Nemis seconds, the motion carries.
- 5- Rachael Yaworksi asks that Keeton Wilcock present the President's annual report.

Keeton Wilcock begins by present the 2014-2015 Board:

- Hiring and Budget went well.
- Benjamin Miller led all policy discussions.
- NASH 77 planning began in June.
- Strategy commitments were set out.
- During the fall, there were a number of successful events.
- Readership was up early but fell later in the year.
- Mercedes Mueller joined the Board briefly before having the resign.
- There were concerns regarding Free Media and the FPS's national advertising. Luckily Deidre Butters compensated for this.
- A Few human resources concerns were raised but they were handled.
- There was a necessity to replace a NASH coordinator.
- NASH 77 was a success, generating close to \$25, 000 for the FPS.
- The FPS made investments during the passed year. They generated almost \$1000 in profit.
- Overall, the state of the books are good.
- Two outstanding items remain: Volume 75 and the hiring for 2015-2016.
- The FPS will be hosting an alumni event for Volume 75.
- Andrew Hawley will be leaving the FPS. He is owed many thanks.
- Following this year's success, hopeful that next year will be equally successful.
- There are many opportunities for the next year.
- Overall, Keeton Wilcock comments that the state of the FPS is sound.

Rachael Yaworksi thanks Keeton Wilcock for his report and asks that he present Chris Radjeweski's VP report as he is absent.

Keeton Wilcock indicates that Chris Radjeweski is thankful to the Board for a successful year. He indicates that he will be moving on.

Andrew Hawley motions to recess for 20 minutes, Keeton Wilcock seconds. Motion carries.

Meeting recesses at 7:25p.m.

Meeting reconvenes at 7:45p.m.

6- Rachael Yaworksi asks that Andrew Hawley present the 2014 financial audit of the FPS.

Andrew Hawley begins report:

- Andrew Hawley explains the auditing process.
- Clarifies that the audit is independent.
- The auditors are of the opinion that the FPS is in compliance with Canadian law.
- Because of the FPS's cash flow, investments were made.
- Andrew Hawley explains the various lines of the FPS audit, particularly some of the variances in expenses and advertising revenue.
- Andrew Hawley explains why \$10, 000 had been lost due to the bankruptcy of Campus Plus. Much of this loss was recovered following a settlement.
- Will asks about the 2014 advertising numbers. Andrew Hawley explains the rocky start experienced by Free Media.

7- Andrew Hawley discusses Budget:

- Andrew Hawley congratulates Deidre Butters on her contribution as both local and national revenues were more than expected.
- The FPS is still waiting on the winter levy from the SFUO. Dave Eaton confirmed that it was on its way.
- GSAED had come in but was less than expected.
- Fundraising was lower than expected for the year.
- Campus Plus payment was much higher than had been expected.
- Andrew Hawley predicts \$10, 000 revenue surplus.
- Andrew Hawley moves to expenses, noting that NASH salaries are included in the general budget.
- Overall budget is expected to produce \$25, 000 surplus.
- Keeton Wilcock asks about interest; Andrew Hawley responds that the figures will be updated.
- Mackenzie Gray asks about credit card charges; Andrew Hawley responds saying that they are due to payments made to the FPS.
- Andrew Hawley presents NASH budget.
- Mackenzie Gray provides explanation for lower expenses.

- Andrew Hawley concludes thanking various individuals for their contribution to NASH 77.

8- Bylaw (BL) 1, 9.03 and BL 1, 9.04 are discussed at large.

Sabrina Nemis requests the following friendly amendment: “However in the circumstance that a director invests in a company contracted by the Fulcrum only, that person may be a director in good standing.”

Deidre Butters motions, Mackenzie Gray seconds, the motion carries.

BL 2, 4.01 is discussed.

Remy motions, Spencer Murdock seconds, the motion carries.

9- Board Membership

Andrew Hawley nominates John Rausseo. John Rausseo is acclaimed as University Representative.

Marguerite Gollish, William Hume and Benjamin Miller are acclaimed as Student representatives.

Lindsay MacMillan is acclaimed as a Staff representative.

Simon Gollish is acclaimed as Continuity representative.

Mackenzie Gray is acclaimed as former Fulcrum representative.