

Fulcrum Publishing Society  
Annual General Meeting  
MINUTES

Wednesday, April 6, 2016  
FSS 4004, 6:00pm-8:34pm

*Minutes amended after approval without change from the AGM's Meeting.*

**Proxies:** William Hume for Kaya Gaudet, Savannah Awde for Nadia Drissi El-Bouzaidi, Allegra Morgado for Anchal Sharma, Marta Kierkus for Nicole Rutkowski, and Spencer Murdock for Dylan Yegendorf

1. Opening of the Meeting

B. Miller called the meeting to order at 6:26 p.m.

2. Approval of the Chief Returning Officer

S. Gollish motioned to approve B. Miller as the Chief Returning Officer for the meeting. N. Robinson seconded the motion. All approved. the motion carried.

3. Approval of the Agenda

W. Hume motioned to add M. Gray's Strategic Plan presentation before the election of the Board of Directors. K. Darbyson seconded the motion. All approved. the motion carried. D. Moyer motioned to move the Audit report forward in the agenda. S. Gollish seconded the motion. All approved. the motion carried. K. Murray motioned to approve the amended agenda. J. Rausseo seconded the motion. All approved. The motion carried.

4. Approval of the 2015 AGM Minutes

S. Gollish motioned to approve the 2015 AGM minutes. W. Hume seconded the motion. All approved. The motion carried.

5. Audit for the 2014-2015 Fiscal Year

B. Colburn briefly explained the audit process and the fact that he comes in independently to review it. B. Colburn highlighted certain sections of the report, such as the opinion paragraph at

the end and the notes of financial statements and instruments (section 38.56), which he explained are the property of the Board. He went on to encourage members to send any questions that they might have to him.

D. Moyer then began to discuss the financial statements of position and more specifically, the money that *The Fulcrum* has and the money that it owes. D. Moyer mentioned *The Fulcrum's* accounts receivable, which he explained is the money that's owed to the Fulcrum that it hasn't received yet.

He announced that the business value of *The Fulcrum* has increased.

D. Moyer went on to state how much money *The Fulcrum* billed in advertising this year. He noted that *The Fulcrum* made a significant amount of money from 2014-2015, mainly because of hosting NASH. D. Moyer explained that the accounts payable line was so high because *The Fulcrum* didn't write off a lot of the bad debts. He said that the salary lines were high due to NASH salaries. D. Moyer indicated what *The Fulcrum* made including interest with GICs. He concluded by remarking that there were some expenses from NASH that *The Fulcrum* had to do/include this year and *The Fulcrum* might see a loss because of it.

## 6. Reports from Officers

M. Gray began by thanking the Editorial Board for the great job that they've done this year. He went on to highlight some of the notable events of the past year, including: the NASH conference in Toronto, hiring D. Moyer as *The Fulcrum's* new General Manager, D. Butters and D. Orsini leaving the organization, B. Miller and S. Gollish retiring from the Board of Directors, and hiring S. Awde as the Editor-in-Chief for the upcoming year.

S. Gollish introduced himself to those present, noting that he is the former Chair of the Board of Directors and now serves as the Vice-President and is the Chair of the Human Resources committee.

B. Miller noted that this year was a year of long-term growth for *The Fulcrum*, which the organization can continue to build upon and develop. B. Miller announced that he is working on finishing the information management policy.

K. Murray introduced herself to those present, stating that she is the Chief of Staff for the Board of Directors. K. Murray explained that although she joined the Board mid-way through the publishing year, she's had a great year so far both on the Board as the Chief of Staff and as a member of the Policy committee. She mentioned that she's been facilitating the coordination of

the Ombudsperson projects, which include some literature on worker's rights and an anti-oppression document.

#### 7. Current Year Financial Statements/Budget

D. Moyer stated that he worked hard to ensure the budget stayed within lines and announced that he will be presenting the budget as a stand-alone. B. Miller reminded those present that given the budget process hasn't been completed yet, this budget is merely a proposal and has to be collectively approved. B. Miller went on to say that the first day of this budget will be May 1<sup>st</sup>.

D. Moyer proceeded to go over select areas of the proposed budget in detail. D. Moyer announced that *The Fulcrum* is budgeting for a surplus. He noted that as a new initiative, *The Fulcrum* will be measuring online versus print sales next year. D. Moyer explained that he created a service revenue line, which is the only line that has its own special cost. He mentioned that he expects the SFUO and GSAED levies to be the same next year.

D. Moyer moved on to the Expenses section, where he indicated that wages have decreased a bit from last year. He said that there have been ways where he has tried to curb essential costs. M. Gray added that the SFUO is *The Fulcrum's* most stable revenue.

Finally, D. Moyer went over the Salaries section. He explained that several positions have changed: instead of having an online editor, the Fulcrum will pay an honourarium to the webmaster; the proofreader position has been removed; and a social media manager position has been added. He continued by saying that there is a small decline in support staff roles. D. Moyer announced that he decreased commission rates in the Business Department and that *The Fulcrum* will be cutting printing costs by going down to 5000 copies from 8000. He also mentioned that the transportation line has been cut, but that *The Fulcrum* will reimburse the Advertising Representative for parking fees and paying for Ubers.

N. Drissi Drissi El-Bouzaidi motioned to approve in principle the budget pending changes made. K. Darbyson seconded the motion. All approved. The motion carried.

N. Drissi Drissi El-Bouzaidi motioned to approve the audit and add it to the other section. M. Kierkus seconded the motion. All approved. The motion carried.

#### 8. Proposed Bylaw Amendments

B. Miller presented the proposed bylaw amendment. B. Miller explained that a financial review is a less stringent version of an audit. He added that for most corporations, a financial review is appropriate and it costs less money.

N. Drissi El-Bouzaidi motioned to approve the proposed bylaw amendment with the typo and General Manager changes corrected. D. Moyer seconded the motion. All approved. The motion carried.

#### 9. Mack's Strategic Report

M. Gray stated that this past year has been a learning year for the Board and staff. He explained that the objective of the Strategic Planning Session was to create an ongoing conversation about the future and that it is a way forward to operationalize next year. M. Gray noted that he included the results from the JDC report as well as A. Hawley's HR group report as many of the ideas were the same. He outlined five areas of focus: roles, online, marketing, volunteers, and the long-term. M. Gray then proceeded to go over each of the areas in detail with proposed short-term and long-term goals.

#### 10. Election of 2016-2017 Board of Directors

J. Rausseo motioned to elect K. Murray as the Community representative. N. Robinson seconded the motion. All approved. The motion carried.

S. Gollish motioned to elect M. Gollish as the Continuity representative. D. Moyer seconded the motion. All approved. The motion carried.

N. Robinson motioned to elect W. Hume as a Staff representative. K. Murray seconded the motion. All approved. The motion carried.

M. Kierkus motioned to elect C. Mutis as a Staff representative. N. Robinson seconded the motion. All approved. The motion carried.

N. Robinson motioned to elect T. Naganathan, R. Sheikh-Khalil, J. Miraflores, and N. Namulla as Student representatives. M. Kierkus seconded the motion. All approved. The motion carried.

N. Robinson motioned to elect J. Rausseo as the University representative. K. Murray seconded the motion. All approved. The motion carried.

S. Murdock motioned to elect M. Gray as the Fulcrum Alumnus. R. Sheikh-Khalil seconded the motion. All approved. The motion carried.

#### 11. Other Business

J. Rausseo motioned to amend the spelling of N. Drissi El-Bouzaidi's name in the 2015 minutes.  
D. Moyer seconded the motion. All approved. The motion carried.

## 12. Adjournment

S. Gollish motioned to adjourn the meeting at 8:34 p.m. All approved. The motion carried.