

2023-2024 Budget

Notes

REVENUE		
Sales Revenue		
Online Advertising	\$3,000.00	Flat Ad rate 300/mth 2 spots
Service Revenue	\$0.00	Once Website is up and if we have staff, this should be offered
Total Sales	\$3,000.00	
Levy Revenue		
UOSU Student Levy	\$255,000.00	Adjusted based on 2022-23 levy
GSAED Student Levy	\$14,000.00	Adjusted based on 2022-23 levy
Total Levy	\$269,000.00	
Other Revenue		
NASH Sponsorship	\$0.00	Depends on when Nash is announced.
Fundraising	\$0.00	
Canada Summer Jobs Program	\$0.00	Depends on if approved.
Miscellaneous Revenue	\$20,000.00	Grant from CEBA loan repayment \$20,00
Total Other	\$20,000.00	
TOTAL REVENUE	\$292,000.00	
EXPENSE		
Payroll		
Wages & Salaries	\$205,670.40	Based HR Committee estimates
Employee Health/Dental Benefits	\$4,000.00	Canada Life 3 employees \$312.72
CPP	\$12,237.39	Increase in CPP rate 5.95%
EI	\$4,936.09	
WSIB	\$700.00	Dependent on #of staff and salaries
Ceridian Payroll	\$1,500.00	Dependent on # of staff.
Total Payroll	\$229,043.88	
Building		
Rent		Will not incur for the current year
Utilities		Will not incur for the current year
Insurance		Will not incur for the current year

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Total Building	\$0.00	
General & Administrative		
Accounting	\$6,500.00	Based on proposal
Advertising & Promotions	\$1,000.00	101 Week & Other Marketing ideas
Bad Debts	\$90.00	
Bank Charges	\$50.00	
Board Expenses	\$2,000.00	AGM & D&O insurance
Capital Assets	\$4,000.00	Replace old equipment
Content Enhancement	\$1,000.00	
Consulting	\$10,000.00	Document review
Contingency Fund	\$1.00	
Courier & Postage	\$50.00	
Credit Card Charges	\$50.00	
CUP Membership Fees	\$400.00	Fees are increasing this year
CUP National Conference	\$6,000.00	More staff can attend
Employee Appreciation	\$1,500.00	Build a positive team environment and culture
FPS Charitable Fund	\$100.00	Staff expressed interest a charitable event.
Freelance Program	\$4,000.00	Strong program to alleviate pressure on editors
Insurance	\$3,500.00	
Legal	\$2,000.00	
Miscellaneous Expenses	\$1.00	
Office Internet	\$900.00	
Office Supplies	\$500.00	Anticipation of more staff in the office
Online Subscriptions	\$4,000.00	
Printing	\$500.00	PDF Printing next year.
Repair & Maintenance	\$100.00	
Special Projects	\$0.00	None planned
Staff Contingency Fund	\$4,113.41	
Staff Recruitment & Training	\$3,000.00	Build more skills for the job.

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Transportation	\$600.71	More events for staff to cover
Website Hosting	\$4,000.00	Storage Upgrade approx 300/mth & migration support
Website Technical Support	\$3,000.00	Tech support - Maintenance max 250/month/10hrs
Total General & Administrative	\$62,956.12	
TOTAL EXPENSE	\$292,000.00	
NET INCOME	\$0.00	