Fulcrum Publishing Society
Board of Directors
Meeting Minutes
Sunday May 3rd, 2026
Zoom 1:00pm-3:00 PM

Present: Andrew Wilimek, Agape Williams, Mathilda Zagabe, Anne Keith, Devin Beauregard, Jason Seguya (Executive Director), Alexandrea Abungin & Bhoomi Dahiya (Editors in Chief)

Absent: Peace Obierika, David Okengwu (justified)

I. <u>Opening Matters</u>

Meeting officially began at 1:05pm.

1. Appointment of Chair

Motion: D. Beauregard moved to appoint A. Wilimek as acting Chair, seconded by A. Keith. **Motion passed.**

2. Approval of Agenda

Motion: D. Beauregard moved to amend agenda to include an item on Budget approval, seconded by A. Keith. **Motion passed.**
Motion: D. Beauregard moved to approve the agenda, seconded by M. Zagabe. **Motion passed.**

3. Approval of March 29th, 2026 Minutes

Motion: D. Beauregard moved to approve the minutes for the March 2026 board meeting, seconded by M. Zagabe. **Motion passed.**

4. Committee membership

Motion: D. Beauregard moves to appoint A. Keith to the Governance and HR committees, seconded by M. Zagabe. **Motion passed.**

5. Change to the Governance Committee's Term of Reference

Motion: D. Beauregard moves to approve changes to the terms of reference for the governance committee to allow it provisional responsibility over matters that would otherwise fall under the purview of the treasurer and finance committee in situations where no treasurer has been appointed and/or finance committee is constituted, seconded by A. Keith. **Motion passed.**

II. <u>Officers' reports</u>

Editors-in-Chief (EIC) - presented by A. Abungin & B. Dahiya

- Canada Summer Jobs: An ad has been put up on the Fulcrum's social media accounts and on the Fulcrum website.
- Finishing up edits on outstanding news articles, to be published in the coming week.
- The EICs will be restarting Contributors once outstanding articles have been published.

- The transition process from the old EIC to the new went well.

Executive Director (ED) Report – presented by J. Seguya

- Canada Summer Jobs: the Fulcrum was approved for $5k to support the hiring of a staff writer for 280 hours.
- Insurance for directors and officers has been renewed; it was set to expire on May 26th.
    - The premium and coverage are to remain the same as before.
- Audit: The audit process has started; the Fulcrum will be using the same auditors as last year.
- HR matters: Records of employment have been administered to outgoing employees.
- Revenues: Levies have been received from UOSU. For the fall, $140.7k; for the winter, $143.2k; and for the summer, $42.7k. Also, GSAED levies for the year were an additional $18.6k. These revenues are significantly higher than expected, which gives the Fulcrum a surplus of approximately $40k.
    - Once the audit process has been completed, this surplus will likely drop to $30k-$35k, but remains high.
- Budget: the projected budget for the fiscal year has been completed – though it was done so without factoring in the larger than expected levy revenues.
    - The budget was initially targeted for a $5k deficit, but the higher-than-expected revenues will likely more than offset it.
    - As a not-for-profit, we do need to ensure that we budget is reflective of revenues and that such large surpluses are not the norm.

President's Report & **Treasurer Report** – presented by D. Beauregard

- Thank you to J. Seguya, A. Abungin, and B. Dahiya for finalizing the budget.
- Updated the onboarding materials for new board members.
- Exit interview with K. Achar.
- Completing the mid-year ED review.

III. Committee Updates

Governance committee

- No updates beyond what was discussed above.

IV. Closing Business

- **Budget:** The budget was designed to with austerity measures in mind (in response/anticipation to potential cuts as a result of Bill 33). Where significant cuts were made was in relation to staff – reducing hours, etc.
        - Removal of health insurance benefits (the rationale being a) that they are seldomly utilized, and b) the majority of staff are otherwise covered by the university's default coverage).
        - EICs: Hours dropped from 35 to 30 per week
        - Managing editor: hours dropped from 30 to 20 per week.
        - Broadcasting news reporter: hours dropped from 15 to 10 per week.
    - Given the budgetary surplus, the board proposed reversing some of the proposed salary cuts.

    - **Motion:** D. Beauregard moves that the managing editor's weekly hours increase from 20 to 25, seconded by A. Keith. **Motion passed.**
    - **Motion:** D. Beauregard moves that the broadcast news reporter's weekly hours by increased from to 15, seconded by A. Williams. **Motion passed.**
    - **Motion:** D. Beauregard moves that the provisional budget be approved, seconded by A. Keith. **Motion passed.**
- **Canada Summer Jobs:** Funding has been received and the hiring process is underway, with an expected start date for a new hire on May 24th, 2026.
    - **Motion:** D. Beauregard moves that the board allow that the employee hired through the Canada Summer Jobs program be allowed to start on May 24th, prior to the board officially ratifying their hiring, seconded by seconded by A. Keith. **Motion passed.**
- **Membership drive:** This summer, the aim is to convene a Marketing Committee to further increase membership.
- Board composition (re: officer positions): See above.
    - A board member (or two) need to step up and take on the roles of Secretary and Treasurer. At present, these roles are being de facto filled by the president, but this is not a tenable situation.
- Change to signing authorities for TD Bank – Remains ongoing. The ED and president have reached out to TD bank a few times, but the process has been slow.
- Motion Tracker: Need to update the bylaws following change approved at AGM.
- Workplan is progressing; all items are complete or in-progress.

Motion: D. Beauregard moves that the board enter in-Camera, seconded by A. Keith. **Motion passed.**

In-camera at 2:36pm.

V. In-Camera

HR matters

- No motion.

Board Membership

- **Motion:** D. Beauregard moves that the board approves the appointment of Liam Corbett and Kavi Achar to the board, seconded by. A. Williams. **Motion passed.**

VI. Adjournment

- **Motion:** D. Beauregard moves to adjourn the meeting, seconded by A. Keith. **Motion passed.**
    - Meeting adjourned at 3:12pm.